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KraussMaffei Co., Ltd Announcement on receiving government subsidies

The board of directors and all directors of the company guarantee that there are no false records, misleading statements or major omissions in the contents of this announcement, and bear individual and joint liabilities for the authenticity, accuracy and integrity of the contents.

1. Basic information of receiving subsidies

From August 27, 2020 to January 26, 2021, KraussMaffei Co., Ltd. (hereinafter referred to as "the Company") and its subsidiaries received a total of RMB 17.4896 million of government subsidies, which are related to income. The details are as follows:

NO.	The Company	project	Receive	Subsidy	Asset /	Funding
	and wholly		subsidies	amount	income	unit
	owned		time	(RMB	related	
	Subsidiaries			0000)		
1	Fujian	Special reward	2020.9.27	1012.76	Revenue	Shaxian
	Tianhua	for one			related	Finance
	Intelligent	enterprise and				Bureau
	Equipment	one policy				
	Co., Ltd					
2	Fujian	One time	2020.11.30	64.2	Revenue	Shaxian
	Tianhua	employment			related	personnel
	Intelligent	service award				public
	Equipment	for production				service
	Co., Ltd	enterprises in				center
		urgent need of				
		prevention and				
		control				
3	Nanjing	Reward for	2020.9.22	5.01	Revenue	Nanjing
	Tianhua	stable post			related	social
	Chemical					insurance

Tianhua subsidy fund Chemical Engineering technology and equipment investment in the city's industrial enterprises 5 Nanjing Reward for Tianhua technical Engineering investment in the chical Chemical Engineering Tianhua Tianhua Tianhua Engineering Co., Ltd 6 Nanjing Subsidies for Subsidies for Subsidies for Chemical Engineering Co., Ltd 7 Nanjing Tianhua Subsidy Chemical Engineering Co., Ltd 8 Nanjing Social security Subsidies for Subsidies f		Engineering					management
Tianhua subsidy fund project of Engineering Co., Ltd equipment investment in the city's industrial enterprises Nanjing Reward for Tianhua Chemical Engineering Co., Ltd Subsidies for Chemical Engineering Chemical Engineeri		Co., Ltd					center
Chemical Engineering Co., Ltd equipment investment in the city's industrial enterprises 5 Nanjing Reward for Industrial Engineering Co., Ltd Engineering Engineering Engineering Engineering Co., Ltd Engineering	4	Nanjing	The inclusive	2021.1.20	433.7	Revenue	Nanjing
Engineering Co., Ltd equipment investment in the city's industrial enterprises 5 Nanjing Reward for Jianhua Chemical Engineering Co., Ltd 6 Nanjing Subsidies for Small and micro Chemical Engineering Co., Ltd 7 Nanjing Training Subsidy Chemical Engineering Co., Ltd 8 Nanjing Social security Social security Subsidies for Small and micro Chemical Engineering Co., Ltd 8 Nanjing Social security Social security Subsidies for Small and micro Engineering Co., Ltd 8 Nanjing Social security Social security Social security Social Soc		Tianhua	subsidy fund			related	Jiangning
Co., Ltd equipment investment in the city's industrial enterprises 5 Nanjing Reward for Tianhua technical equipment investment Engineering Co., Ltd 6 Nanjing Subsidies for small and micro enterprises Engineering Co., Ltd 7 Nanjing Tianhua subsidies for Chemical Engineering Co., Ltd 8 Nanjing Social security Subsidies for Subsidies		Chemical	project of				District
investment in the city's industrial enterprises 5 Nanjing Reward for 2020.11.26 49.1 Revenue related Jiangning District Engineering investment Co., Ltd 6 Nanjing Subsidies for Small and micro Chemical Engineering Co., Ltd 7 Nanjing Tianhua subsidy Chemical Engineering Co., Ltd 8 Nanjing Social security Tianhua subsidies for Co., Ltd 8 Nanjing Tianhua Subsidies for Subsidies for Chemical Engineering Co., Ltd 8 Nanjing Training Subsidies for Subsidies for Chemical Engineering Co., Ltd 8 Nanjing Tianhua Subsidies for Subsidi		Engineering	technology and				Finance
the city's industrial enterprises 5 Nanjing Reward for Tianhua technical equipment Engineering Co., Ltd 6 Nanjing Tianhua small and micro Chemical Engineering Co., Ltd 7 Nanjing Tianhua subsidy Chemical Engineering Co., Ltd 8 Nanjing Tianhua subsidies for Tianhua subsidies for Co., Ltd 8 Nanjing Tianhua subsidies for Chemical Engineering Co., Ltd 8 Nanjing Social security subsidies for Chemical Engineering Co., Ltd 8 Nanjing Social security conditions of Chemical Subsidies for Chemical Engineering Co., Ltd 8 Nanjing Social security subsidies for Chemical Engineering Chemical Engineering Chemical Engineering Chemical Engineering Chemical Engineering Chemical Engineering Co., Ltd 8 Nanjing Social security Subsidies for Chemical Engineering Chemical Engineering Chemical Engineering Chemical Engineering Co., Ltd 8 Nanjing Social security Subsidies for Small and micro Engineering Chemical Engineering Chemical Engineering Co., Ltd 8 Nanjing Social Security Subsidies for Small and micro Engineering Chemical Engineering Chemical Engineering Co., Ltd		Co., Ltd	equipment				Bureau
industrial enterprises Sampling Reward for 2020.11.26 49.1 Revenue Nanjing Tianhua technical equipment Engineering investment Engineering Subsidies for 2020.12.22 22.48 Revenue Nanjing Tianhua small and micro enterprises Engineering Co., Ltd Training 2020.12.28 12.7 Revenue Nanjing Tianhua subsidy related vocational Engineering Co., Ltd Engineering Co., Ltd Training 2020.12.28 12.7 Revenue Nanjing Tianhua subsidy related technical Engineering Co., Ltd Engineering Co., Ltd Tianhua subsidies for Social security 2020.12.22 5.6 Revenue Nanjing Tianhua subsidies for Chemical small and micro Engineering enterprises Engineering En			investment in				
Sevenue Seve			the city's				
Social security Nanjing Tianhua Chemical Engineering Co., Ltd Nanjing Tianhua Chemical Engineering Co., Ltd Training Co., Ltd Trai			industrial				
Tianhua technical equipment investment Co., Ltd Nanjing Subsidies for Tianhua small and micro Chemical Engineering Co., Ltd Nanjing Tianhua stability Engineering Co., Ltd Training Subsidies for Chemical Engineering Co., Ltd Nanjing Tianhua subsidy Chemical Engineering Co., Ltd Nanjing Tianhua subsidy Chemical Engineering Co., Ltd Nanjing Tianhua subsidy Chemical Engineering Co., Ltd Engineering Co., Ltd Training Social security subsidies for Chemical Engineering Co., Ltd Nanjing Tianhua subsidies for Chemical Engineering Chemical Engineering Chemical Engineering Chemical subsidies for Chemical Engineering Chemical Engineering Engineering Chemical Engineering Chemical Engineering Engin			enterprises				
Chemical Engineering Co., Ltd 6 Nanjing Subsidies for Tianhua small and micro Chemical Engineering Co., Ltd 7 Nanjing Tianhua subsidy Chemical Engineering Co., Ltd 8 Nanjing Social security Tianhua subsidies for Chemical Engineering Co., Ltd 8 Nanjing Tianhua subsidy Chemical Engineering Co., Ltd 8 Nanjing Tianhua subsidies for Chemical Engineering Co., Ltd 8 Nanjing Tianhua subsidies for Chemical Engineering Co., Ltd 8 Nanjing Tianhua subsidies for Chemical Engineering E	5	Nanjing	Reward for	2020.11.26	49.1	Revenue	Nanjing
Engineering investment Co., Ltd Subsidies for 2020.12.22 22.48 Revenue Nanjing related social security manageme center Tianhua small and micro enterprises Engineering Co., Ltd Training Subsidy Training subsidy Chemical Engineering Co., Ltd Training Subsidy Chemical Engineering Co., Ltd Training Social security 2020.12.22 5.6 Revenue Nanjing guidance center Nanjing Tianhua subsidies for Chemical small and micro Engineering enterprises Co., Ltd Engineering Co., Ltd Engineering Subsidies for Subsidies for Chemical Subsidies for		Tianhua	technical			related	Jiangning
Co., Ltd Subsidies for Subsidies for Tianhua Small and micro Chemical Engineering Co., Ltd Tianhua Subsidy Co., Ltd Engineering Co., Ltd Tianhua Subsidy Co., Ltd Engineering Co., Ltd Tianhua Subsidies for Co., Ltd Tianhua Subsidies for Chemical Small and micro Engineering Engineering Co., Ltd Tianhua Subsidies for Chemical Small and micro Engineering Engineering Engineering Co., Ltd Engineering		Chemical	equipment				District
6 Nanjing Subsidies for small and micro Chemical Engineering Co., Ltd Training Subsidies for Scale Security Tianhua Subsidies for Scale Security Subsidies for Scale Security Scale Securi		Engineering	investment				Finance
Tianhua Small and micro enterprises Engineering Co., Ltd 7 Nanjing Training Subsidy Chemical Engineering Co., Ltd Tianhua Subsidy Chemical Engineering Co., Ltd 8 Nanjing Social security Tianhua Subsidies for Chemical Engineering Co., Ltd Engineering Chemical Subsidies for Chemical Engineering Chemical Engineering Chemical Subsidies for Chemical Subsidies for Chemical Subsidies for Engineering Co., Ltd Tianhua Subsidies for Subsidies for Engineering Engineering Engineering Engineering Engineering Engineering Engineering Engineering Enterprises Co., Ltd Trelated Social security manageme Center Nanjing Tianhua Subsidies for Subsidies for Engineering Engineering Enterprises Engineering Engineering Enterprises Engineering Enterprises Engineering Enterprises Engineering Engineering Engineering Enterprises Engineering Engineering Engineering Engineering Enterprises Engineering Eng		Co., Ltd					Bureau
Chemical Engineering Co., Ltd 7 Nanjing Training subsidy Chemical Engineering Co., Ltd 8 Nanjing Social security Subsidies for Chemical Engineering Engineering Engineering Engineering Engineering Engineering Enterprises Co., Ltd Security manageme center 12.7 Revenue Nanjing related Vocational technical training guidance center 13. Social security Subsidies for related Jiangning Tianhua Subsidies for Engineering Enterprises Engineering Engineering Enterprises Engineering Eng	6	Nanjing	Subsidies for	2020.12.22	22.48	Revenue	Nanjing
Engineering Co., Ltd Training Co., Ltd Training Tianhua Subsidy Chemical Engineering Co., Ltd Engineering Co., Ltd Engineering Co., Ltd Training Tianhua Subsidies for Chemical Engineering Tianhua Subsidies for Chemical Engineering Co., Ltd Engineering Tianhua Subsidies for Chemical Engineering Chemical Engineering Chemical Engineering Co., Ltd Engineering Co., Ltd Engineering Engineering Co., Ltd Engineering Co., Ltd Engineering Enginee		Tianhua	small and micro			related	social
Co., Ltd Co., Ltd Co., Ltd Consister Training Tianhua Subsidy Chemical Engineering Co., Ltd Nanjing Too, Ltd Training Co., Ltd Co., Ltd Consister Revenue Subsidy Felated Consister Revenue Subsidies for Chemical Subsidies for Chemical Small and micro Engineering Co., Ltd Consister Consister Revenue Subsidies for Chemical Small and micro Engineering Consister		Chemical	enterprises				security
7 Nanjing Training subsidy Chemical Engineering Co., Ltd 8 Nanjing Social security Tianhua subsidies for Chemical Engineering Engineering Co., Ltd 12.7 Revenue Nanjing related Vocational and technical training guidance center 8 Nanjing Social security 2020.12.22 5.6 Revenue Nanjing related Jiangning Tianhua Subsidies for Engineering Engineering Engineering Enterprises Engineering Enterprises Engineering Engineerin		Engineering					management
Tianhua subsidy related vocations and Engineering Co., Ltd training guidance center 8 Nanjing Social security 2020.12.22 5.6 Revenue Nanjing Tianhua subsidies for Chemical small and micro Engineering enterprises Co., Ltd Bureau		Co., Ltd					center
Chemical Engineering Co., Ltd Nanjing Tianhua Social security Subsidies for Chemical Engineering Chemical Engineering Chemical Engineering Chemical Engineering Co., Ltd Small and micro Engineering Co., Ltd Engineering Co., Ltd Small and micro Engineering Co., Ltd Co., Ltd Engineering Co., Ltd	7	Nanjing	Training	2020.12.28	12.7	Revenue	Nanjing
Engineering Co., Ltd Tianhua Subsidies for Chemical Engineering Co., Ltd Engineering Chemical Engineering Co., Ltd		Tianhua	subsidy			related	vocational
Co., Ltd training guidance center 8 Nanjing Social security 2020.12.22 5.6 Revenue Nanjing Tianhua subsidies for Chemical small and micro Engineering enterprises Co., Ltd Engreen Bureau		Chemical					and
8 Nanjing Social security 2020.12.22 5.6 Revenue Nanjing Tianhua subsidies for Chemical small and micro Engineering enterprises Co., Ltd guidance center 2020.12.22 5.6 Revenue Nanjing related Jiangning District Finance Bureau		Engineering					technical
8 Nanjing Social security 2020.12.22 5.6 Revenue Nanjing Tianhua subsidies for Chemical small and micro Engineering enterprises Co., Ltd Co., Ltd Co.		Co., Ltd					training
8 Nanjing Social security 2020.12.22 5.6 Revenue Nanjing Tianhua subsidies for Chemical small and micro Engineering enterprises Co., Ltd Social security 2020.12.22 5.6 Revenue Nanjing related Jiangning District Finance Bureau							guidance
Tianhua subsidies for chemical small and micro Engineering enterprises Co., Ltd related Jiangning District Finance Bureau							center
Chemical small and micro Engineering enterprises Co., Ltd District Finance Bureau	8	Nanjing	<u> </u>	2020.12.22	5.6	Revenue	Nanjing
Engineering enterprises Finance Co., Ltd Bureau		Tianhua	subsidies for			related	Jiangning
Co., Ltd Bureau		Chemical	small and micro				District
		Engineering	enterprises				Finance
9 Tianhua Insurance 2020.9.11 23 Revenue Gansu		Co., Ltd					Bureau
	9	Tianhua	Insurance	2020.9.11	23	Revenue	
research and subsidy for related Branch o		research and	subsidy for			related	Branch of
Design major technical the state		Design	major technical				the state
Institute of equipment treasury		Institute of	equipment				treasury
chemical		chemical					

	machinery and					
	Automation					
	Co., Ltd					
10	Tianhua	Enterprise	2020.11.27	30	Revenue	Lanzhou
	research and	technology			related	science and
	Design	innovation				technology
	Institute of	demonstration				Bureau
	chemical	project				
	machinery and					
	Automation					
	Co., Ltd					
11	Tianhua	Funds for	2020.9.24	5	Revenue	Lanzhou
	research and	transformation			related	Xigu
	Design	and diffusion of				District
	Institute of	scientific and				Finance
	chemical	technological				Bureau
	machinery and	achievements				
	Automation					
	Co., Ltd					
12	Tianhua	Funds for	2020.9.24	70	Revenue	Lanzhou
	research and	transformation			related	Finance
	Design	and diffusion of				Bureau
	Institute of	scientific and				
	chemical	technological				
	machinery and	achievements				
	Automation					
	Co., Ltd					
13	Nanjing	Subsidies for	2020.12.31	6.7	Revenue	Nanjing
	Sanfang	replacing			related	vocational
	Chemical	training with				and
	Equipment	work				technical
	Supervision					training
	Co., Ltd					guidance
						center
14	Others			8.71	Revenue	
	(subsidy				related	
	below RMB					
•	50K)					

Total 1748.96

2. Types of subsidies and its impact on listed companies

According to the relevant provisions of the Accounting Standards for Business Enterprises No. 16 - Government Subsidies, the above-mentioned RMB 17.4896 million of government subsidies are income related government subsidies, of which RMB 13.3526 million in 2020 will be included in the profits and losses of 2020; RMB 4.337 million yuan in 2021 will affect the Company's profit and loss of 2021, which shall be subject to the result confirmed by the annual audit of the audit institution. Please pay attention to the investment risk.

It is hereby announced.

Board of directors of KraussMaffei Co., Ltd 27 January 2021