

KraussMaffei Company Limited
Announcement on the Progress of Share Repurchase
through Centralized Bidding Transaction

The Company and all members of its Board of Directors hereby confirm that all information disclosed herein is true, accurate and complete with no false or misleading statement or material omission.

KraussMaffei Company Limited (hereinafter referred to as "the Company") held the 16th meeting of the seventh board of directors and the 2020 annual general meeting of shareholders on March 31, 2021 and June 29, 2021 respectively, and deliberated and adopted the *Proposal on the Proposed Implementation of the Commitment to Replace Dividends by Share Repurchase*. It is proposed to implement share repurchase with RMB 6,038,500, calculated according to the upper limit of repurchase price of RMB 7.32/share (inclusive), The number of shares repurchased shall not be less than 824,932, and the specific number of shares repurchased shall be subject to the actual number of shares repurchased at the expiration of the repurchase period; The repurchase period is from July 1, 2021 to December 31, 2021; On July 1, 2021, the Company disclosed the *Report on Repurchase of Shares through Centralized Bidding Transaction of KraussMaffei Company Limited*. For details, see the relevant announcements published on the website of Shanghai Stock Exchange (www.sse.com.cn) on April 1, 2021, June 30, 2021 and July 1, 2021.

According to the relevant provisions of laws and regulations such as the *Administrative Measures for the Repurchase of Social Public Shares by Listed Companies (for Trial Implementation)*, the *Stock Listing Rules of Shanghai Stock Exchange* and the *Detailed Rules for the Implementation of Share Repurchase by Listed Companies of Shanghai Stock Exchange*, the Company shall announce the progress of share repurchase as of the end of last month within the first three trading days of each month. The progress of repurchase is hereby announced as follows:

As of July 31, 2021, the Company is performing the creditor announcement procedure and has not implemented share repurchase.

Subsequently, the Company will implement the share repurchase plan within the repurchase period according to the market conditions, and timely perform the obligation of information disclosure in strict accordance with the requirements of relevant laws and regulations. Please pay attention to the investment risks.

It is hereby announced.

Board of Directors of KraussMaffei Company Limited

August 3, 2021