

Announcement of KraussMaffei Co., Ltd. on Resolutions of the 21st Meeting of the 7th Board of Directors

The board of directors and all directors of the company guarantee that there are no false records, misleading statements or major omissions in the contents of this announcement, and bear individual and joint liabilities for the authenticity, accuracy and completeness of its contents.

The notice of the 21st meeting of the seventh board of directors of KraussMaffei Co., Ltd. (hereinafter referred to as "the Company") and relevant proposals were sent by mail on August 13, 2021, and the meeting was held by written signature on August 18, 2021. The meeting shall be attended by 9 directors and actually 9 directors. The convening procedure and deliberation items of the meeting met the requirements of the *Company Law* and other laws and regulations and the *Articles of Association*, and the meeting was legal and effective. After careful deliberation, the directors present at the meeting voted and passed the following proposals, forming the following resolutions:

I. the Proposal on the Company's Appointment of Audit Institution in 2021 was deliberated and adopted

For details, see the *Announcement of KraussMaffei Co., Ltd. on the Appointment of Audit Institution in 2021* (Announcement No.: 2021-032) disclosed by the Company on the same day.

This proposal needs to be submitted to the general meeting of shareholders of the Company for deliberation.

Voting results: 9 in favor, 0 against and 0 abstention.

II、 the Proposal on the Shareholder Return Planning of KraussMaffei Co., Ltd. in the next Three Years (2021-2023) was deliberated and adopted

For details, please refer to *the Shareholder Return Planning of KraussMaffei Co., Ltd. in the next Three Years (2021-2023)* disclosed by the Company on the same day.

This proposal needs to be submitted to the general meeting of shareholders of the Company for deliberation.

Voting results: 9 in favor, 0 against and 0 abstention.

III、 the *Proposal on Proposing to Convene the Company's First Extraordinary General Meeting* was deliberated and adopted.

The board of directors of the Company is scheduled to convene the Company's first extraordinary general meeting on September 3, 2021. For details, please refer to the *Notice of KraussMaffei Co., Ltd. on Convening the First Extraordinary General Meeting of Shareholders in 2021* (Announcement No.: 2021-033) disclosed by the Company on the same day.

Voting results: 9 in favor, 0 against and 0 abstention.

It is hereby announced.

Board of Directors of KraussMaffei Company Limited
August 19 2021