

KraussMaffei Company Limited

Announcement of Resolutions of the 12th Meeting of the 7th Board of Supervisors

The Board of Supervisors and all Supervisors of the Company hereby confirm that all information disclosed herein is true, accurate and complete with no false or misleading statement or material omission.

The notice of the 12th meeting of the 7th board of supervisors of KraussMaffei Co., Ltd. (hereinafter referred to as "the Company") and relevant proposals were sent by mail on July 7, 2021, and the meeting was held by written signature on July 12, 2021. There are 3 supervisors who should attend the meeting and 3 supervisors who actually attend the meeting. The convening procedures and deliberations of the meeting meet the requirements of the *Company Law* and other laws and regulations and the *Articles of Association*, and the meeting is legal and effective. After careful deliberation, the attending supervisors voted and passed the following proposals, forming the following resolutions:

1、 the *Proposal on Changing the Performance Commitment Period and Extending the Share lock-up Period of CNCE Global* was deliberated and adopted

For details, please refer to the *Announcement on Changing the Performance Commitment Period and the Controlling Shareholder's Commitment to Extend the Lock up Period* (Announcement No.: 2021-025) disclosed on the website of Shanghai Stock Exchange (www.sse.com.cn) on the same day.

This proposal needs to be submitted to the general meeting of shareholders of the Company for deliberation.

Voting results: 3 in favor, 0 against and 0 abstention.

It is hereby announced.

Board of Directors of KraussMaffei Company Limited

July 1, 2021