

**KraussMaffei Company Limited**  
**Announcement of Resolutions of 2020 Annual**  
**General Meeting of Shareholders**

The Company and all members of its Board of Directors hereby confirm that all information disclosed herein is true, accurate and complete with no false or misleading statement or material omission.

**Important contents reminders:**

- Whether there are any rejected proposals in this meeting: Yes

**1、 Meeting and attendance**

(1) Time of the general meeting of shareholders: June 29, 2021

(2) Place of the general meeting of shareholders: 807 meeting room, China National Chemical Building, 62 North Fourth Ring West Road, Haidian District, Beijing

(3) Shareholders of common shares and preferred shares with voting rights restored and their shares held at the meeting:

1. The number of shareholders and agents present at the meeting	275
2. Total number of voting shares held by shareholders attending the meeting (shares)	586,441,322

3. The proportion of the number of voting shares held by shareholders attending the meeting in the total number of voting shares of the Company	79.87
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(4) Whether the voting method is in line with the provisions of the *Company Law* and the *Articles of Association*, and the host situation of the meeting.

The meeting was convened by the Board of Directors of the Company and presided over by Mr. Liu Tao, chairman of the Board of Directors. The meeting adopted on-site voting and online voting. The convening, holding and voting methods of this meeting are in accordance with the *Company Law*, the *Listing Rules of Shanghai Stock Exchange* and the *Articles of Association*.

(5) Attendance of directors, supervisors and secretary of the Board of Directors

1. There are 8 directors in office, 8 present and 8 present by means of on-site and communication;
2. There are 3 supervisors in office, 3 present and 3 present by means of on-site and communication;
3. Zhai Feng, secretary of the Board of Directors, attended the meeting; all senior managers attended the meeting on-site or by means of communication.

## 2、 Deliberation of the proposals

(1) Non-cumulative voting proposals

1. Proposal Name: Proposal on the work report of the Board of Directors in 2020

Result of deliberation: passed

Voting:

	agree	opposition	waiver
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Types of shareholders	Number of votes	Proportion (%)	Number of votes	Proportion (%)	Number of votes	Proportion (%)
A shares	581,223,960	99.1103	1,484,900	0.2532	3,732,462	0.6365

2. Proposal Name: Proposal on the work report of the Board of Supervisors in 2020

Result of deliberation: passed

Voting:

Types of shareholders	agree		opposition		waiver	
	Number of votes	Proportion (%)	Number of votes	Proportion (%)	Number of votes	Proportion (%)
A shares	581,202,760	99.1067	1,506,100	0.2568	3,732,462	0.6365

3. Proposal Name: Proposal on the Company's 2020 financial statement report

Result of deliberation: passed

Voting:

Types of shareholders	agree		opposition		waiver	
	Number of votes	Proportion (%)	Number of votes	Proportion (%)	Number of votes	Proportion (%)
A shares	581,143,260	99.0965	1,565,600	0.2669	3,732,462	0.6366

4. Proposal Name: Proposal on the *Company's 2020 Annual Report* and its *Abstract*

Result of deliberation: passed

Voting:

Types of shareholders	agree		opposition		waiver	
	Number of votes	Proportion (%)	Number of votes	Proportion (%)	Number of votes	Proportion (%)
A shares	581,194,060	99.1052	1,510,400	0.2575	3,736,862	0.6373

5. Proposal Name: Proposal on profit distribution and capital accumulation fund to increase share capital of the Company in 2020

Result of deliberation: passed

Voting:

Types of shareholders	agree		opposition		waiver	
	Number of votes	Proportion (%)	Number of votes	Proportion (%)	Number of votes	Proportion (%)
A shares	578,275,190	98.6075	4,922,270	0.8393	3,243,862	0.5532

6. Proposal Name: Proposal on changing performance commitment period of CNCE Global

Deliberation result: not passed

Voting:

Types of shareholders	agree		opposition		waiver	
	Number of votes	Proportion (%)	Number of votes	Proportion (%)	Number of votes	Proportion (%)
A shares	13,680,535	31.9052	29,182,363	68.0579	15,800	0.0369

7. Proposal Name: Proposal on the implementation of the commitment to replace dividend by share repurchase

Result of deliberation: passed

Voting:

Types of shareholders	agree		opposition		waiver	
	Number of votes	Proportion (%)	Number of votes	Proportion (%)	Number of votes	Proportion (%)
A shares	33,827,299	78.8906	5,825,437	13.5858	3,225,962	7.5236

8. Proposal Name: Proposal on the remuneration of directors of the Company in 2021

Result of deliberation: passed

Voting:

Types of shareholders	agree		opposition		waiver	
	Number of votes	Proportion (%)	Number of votes	Proportion (%)	Number of votes	Proportion (%)
A shares	581,049,090	99.0805	2,128,370	0.3629	3,263,862	0.5566

9. Proposal Name: Proposal on the remuneration of supervisors of the Company in 2021

Result of deliberation: passed

Voting:

Types of shareholders	agree		opposition		waiver	
	Number of votes	Proportion (%)	Number of votes	Proportion (%)	Number of votes	Proportion (%)

A shares	581,022,790	99.0760	1,745,470	0.2976	3,673,062	0.6264
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10. Proposal Name: Proposal on the prediction of the Company's daily related party transactions in 2021

Result of deliberation: passed

Voting:

Types of shareholders	agree		opposition		waiver	
	Number of votes	Proportion (%)	Number of votes	Proportion (%)	Number of votes	Proportion (%)
A shares	37,736,836	88.0083	1,473,200	3.4357	3,668,662	8.5560

11. Proposal Name: Proposal on the Company's external guarantee plan in 2021

Result of deliberation: passed

Voting:

Types of shareholders	agree		opposition		waiver	
	Number of votes	Proportion (%)	Number of votes	Proportion (%)	Number of votes	Proportion (%)
A shares	581,070,260	99.0841	1,531,500	0.2611	3,839,562	0.6548

12. Proposal Name: Proposal on financing plan of the Company in 2021

Result of deliberation: passed

Voting:

	agree	opposition	waiver
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Types of shareholders	Number of votes	Proportion (%)	Number of votes	Proportion (%)	Number of votes	Proportion (%)
A shares	579,734,160	98.8562	1,945,800	0.3317	4,761,362	0.8121

13. Proposal Name: Proposal on capital expenditure plan of the Company in 2021

Result of deliberation: passed

Voting:

Types of shareholders	agree		opposition		waiver	
	Number of votes	Proportion (%)	Number of votes	Proportion (%)	Number of votes	Proportion (%)
A shares	581,252,660	99.1152	1,515,600	0.2584	3,673,062	0.6264

14. Name of the motion: Proposal on the company's outstanding losses reaching one third of the total paid in share capital

Result of deliberation: passed

Voting:

Types of shareholders	agree		opposition		waiver	
	Number of votes	Proportion (%)	Number of votes	Proportion (%)	Number of votes	Proportion (%)
A shares	578,193,580	98.5935	4,574,680	0.7800	3,673,062	0.6265

(2) Cumulative voting

1. Proposal on adding director

Proposal No.	Name of the proposal	Number of votes	Proportion of the number of votes obtained to the effective voting rights at the meeting (%)	Elected or not
15.01	About election JöRG Bremer as director	562,511,289	95.9194	yes

## 2. Proposal on adding independent director

Proposal No.	Name of the proposal	Number of votes	Proportion of the number of votes obtained to the effective voting rights at the meeting (%)	Elected or not
16.01	Proposal on the election of Sun Lingyu as an independent director	562,534,413	95.9233	yes

## (3) Voting of less than 5% of shareholders involved in major issues

Proposal No.	Name of the proposals	agree		opposition		waiver	
		Number of votes	Proportion (%)	Number of votes	Proportion (%)	Number of votes	Proportion (%)
5	Proposal on the Company's profit distribution in 2020 and the conversion of capital reserve to share capital	60,478,707	88.1037	4,922,270	7.1706	3,243,862	4.7257
6	Proposal on changing performance commitment period of CNCE Global	13,680,535	31.9052	29,182,363	68.0579	15,800	0.0369
7	Proposal on the implementation of the commitment to replace dividend by share repurchase	33,827,299	78.8906	5,825,437	13.5858	3,225,962	7.5236
8	Proposal on the remuneration of directors of the Company in 2021	63,252,607	92.1447	2,128,370	3.1005	3,263,862	4.7548
9	Proposal on the remuneration of supervisors of the Company in 2021	63,226,307	92.1064	1,745,470	2.5427	3,673,062	5.3509
10	Proposal on the prediction of the company's daily related party transactions in 2021	37,736,836	88.0083	1,473,200	3.4357	3,668,662	8.5560



11	Proposal on the company's external guarantee plan in 2021	63,273,777	92.1755	1,531,500	2.2310	3,839,562	5.5935
14	Proposal on the Company's outstanding loss reaching one third of the total paid in share capital	60,397,097	87.9849	4,574,680	6.6642	3,673,062	5.3509
15.01	About election JöRG Bremer as director	44,714,806	65.1393				
16.01	Proposal on the election of Sun Lingyu as an independent director	44,737,930	65.1730				

#### (4) Explanation on the voting of the proposals

1、 Proposal on the work report of the Board of Directors in 2020; Proposal on the work report of the Board of Supervisors in 2020; Proposal on the Company's 2020 financial statement report; Proposal on the Company's 2020 Annual Report and its Abstract; Proposal on profit distribution and capital accumulation fund to increase share capital of the Company in 2020; Proposal on changing performance commitment period of CNCE Global; Proposal on the remuneration of directors of the Company in 2021; Proposal on the remuneration of supervisors of the Company in 2021; Proposal on the prediction of the Company's daily related party transactions in 2021; Proposal on the Company's external guarantee plan in 2021; Proposal on financing plan of the Company in 2021; Proposal on capital expenditure plan of the Company in 2021; Proposal on the company's outstanding losses reaching one third of the total paid in share capital; Proposal on election of director; Proposal on election of independent director. These Proposals are ordinary resolutions, which shall be valid only if more than half of the effective voting rights held by the shareholders (including their agents) attending the general meeting of shareholders are approved.

2、 The proposal on the subsidiary's intention to implement the commitment to replace dividend by share repurchase is a special resolution, which shall be valid only after the approval of more than two-thirds of the effective voting rights held by the nonaffiliated shareholders (including shareholders' agents) attending the general meeting of shareholders.

3、 The proposal on the change of performance commitment period of CNCE Global, the proposal on the proposed implementation of the commitment to replace dividends by share repurchase, and the proposal on the prediction of daily related party transactions of the Company in 2021 involve the avoidance of voting by related shareholders.

Names of affiliated shareholders who should avoid voting: China Chemical Equipment Global Holdings (Hong Kong) Co., Ltd., China Academy of Chemical Sciences Co., Ltd., China Chemical Equipment Co., Ltd., Fujian Sanming Shuanglun Chemical Machinery Co., Ltd., Fujian Huaxiang Automatic Control Technology Co.,

Ltd., China Chemical Rubber Co., Ltd, Anxin Qiansheng Wealth - Ping An Bank - Anxin Qiansheng stable confidence special asset management plan.

### **3、 Witness of lawyers**

1. The general meeting of shareholders was witnessed by: Beijing Zhonglun Law Firm

Lawyers: Ms. Liu Ye, Ms. Wei Xutong

2. The conclusion by the witnessed lawyers

According to the lawyers: The convening and holding procedures of the shareholders' meeting, the qualifications of the persons attending the meeting and the convener, and the voting procedures of the meeting are in accordance with the *Company Law* and other laws, regulations, normative documents, as well as the *Articles of Association* and the *Rules of the Shareholders' Meeting*, and the voting results are legal and effective.

### **4、 Catalogue of documents for reference**

1. The resolutions of the general meeting of shareholders signed and confirmed by the attending directors and recorders and sealed by the Board of Directors;

2. A legal opinion signed and sealed by the witnessed director of the law firm;

3. Other documents required by the SSE.

KraussMaffei Company Limited  
June 30, 2021