

Announcement of KraussMaffei Co., Ltd. on Resolutions of the 23st Meeting of the 7th Board of Directors

The board of directors and all directors of the company guarantee that there are no false records, misleading statements or major omissions in the contents of this announcement, and bear individual and joint liabilities for the authenticity, accuracy and completeness of its contents.

The notice of the 23st meeting of the seventh board of directors of KraussMaffei Co., Ltd. (hereinafter referred to as "the Company") and relevant proposals were sent by mail on September 6, 2021, and the meeting was held by written signature on September 10, 2021. The meeting shall be attended by 9 directors and actually 9 directors. The convening procedure and deliberation items of the meeting met the requirements of the *Company Law* and other laws and regulations and the *Articles of Association*, and the meeting was legal and effective. After careful deliberation, the directors present at the meeting voted and passed the following proposals, forming the following resolutions:

I. the Proposal on the Profit Compensation Commitment to be implemented by CNCE Global was deliberated and adopted

For details, see the *Notice on China Chemical Equipment Global Holdings (Hong Kong) Co., Ltd. to Implement the Performance Compensation Commitment and Plan for Repurchase of Public Shares and Apologize* (Announcement No.: 2021-043) disclosed by the Company on the same day.

Voting results: 9 in favor, 0 against and 0 abstention.

II、 the Proposal on convening the second extraordinary general meeting of shareholders in 2021 was deliberated and adopted

According to the relevant provisions of the *Company Law* and the *Articles of Association*, the *Proposal on the Profit Compensation Commitment to be implemented*

by *CNCE Global* reviewed and approved by the board of directors shall be submitted to the general meeting of shareholders of the Company for deliberation and approval.

Therefore, the board of directors of the Company authorizes the chairman to convene the second extraordinary general meeting of shareholders in 2021 in due time to consider and vote on the above proposals.

Voting results: 9 in favor, 0 against and 0 abstention.

It is hereby announced.

Board of Directors of KraussMaffei Company Limited
September 11 2021