

## Announcement of KraussMaffei Co., Ltd. on the Progress of Share Repurchase through Centralized Bidding Transaction

The board of directors and all directors of the company guarantee that there are no false records, misleading statements or major omissions in the contents of this announcement, and bear individual and joint liabilities for the authenticity, accuracy and completeness of its contents.

KraussMaffei Co., Ltd. (hereinafter referred to as "the Company") held the 16th meeting of the seventh board of directors and the 2020 annual general meeting of shareholders on March 31, 2021 and June 29, 2021 respectively, deliberated and adopted the *Proposal on the Proposed Implementation of the Commitment to Replace Dividends by Share Repurchase*, and planned to implement share repurchase with RMB 6,038,500, calculated according to the upper limit of repurchase price of RMB 7.32/share (inclusive), the number of shares to be repurchased shall not be less than 824,932. The specific number of shares to be repurchased shall be subject to the actual number of shares to be repurchased at the expiration of the repurchase period; The repurchase period is from July 1, 2021 to December 31, 2021; On July 1, 2021, the Company disclosed the *Repurchase Report of KraussMaffei Co., Ltd. on Repurchase of Shares by Centralized Bidding Transaction*. For details, see the relevant announcements published on the website of Shanghai Stock Exchange ([www.sse.com.cn](http://www.sse.com.cn)) on April 1, 2021, June 30, 2021 and July 1, 2021.

According to the relevant provisions of laws and regulations such as the *Administrative Measures for the Repurchase of Social Public Shares by Listed Companies (for Trial Implementation)*, the *Stock Listing Rules of Shanghai Stock Exchange* and the *Detailed Rules for the Implementation of Share Repurchase by Listed Companies of Shanghai Stock Exchange*, during the period of share repurchase, the Company shall announce the progress of share repurchase as of the end of last month within the first three trading days of each month. The progress of repurchase is hereby

announced as follows:

As of August 31, 2021, the Company has not implemented share repurchase due to the limitation of periodic report window and other factors.

Subsequently, the Company will implement the share repurchase plan within the repurchase period according to the market conditions, and timely perform the obligation of information disclosure in strict accordance with the requirements of relevant laws and regulations. Please pay attention to the investment risks.

It is hereby announced.

Board of Directors of KraussMaffei Company Limited  
Sept 2 2021