

Announcement of KraussMaffei Co., Ltd. on Resolutions of the First Extraordinary General Meeting of Shareholders in 2021

The board of directors and all directors of the company guarantee that there are no false records, misleading statements or major omissions in the contents of this announcement, and bear individual and joint liabilities for the authenticity, accuracy and completeness of its contents.

Important content reminders:

- Whether there is a veto at this meeting: Yes

1、 Convening and attendance of the meeting

- (1) Time of the general meeting of shareholders: September 3, 2021
- (2) Venue of the shareholders' meeting: Conference room 807, China Chemical Building, No. 62, North Fourth Ring West Road, Haidian District, Beijing
- (3) Shareholders of ordinary shares and preferred shares whose voting rights have been restored and their shares held at the meeting:

1. Number of shareholders and agents attending the meeting	341
2. Total number of voting shares held by shareholders attending the meeting (shares)	589,298,303
3. Proportion of voting shares held by shareholders attending the meeting to the total voting shares of the Company (%)	80.26

- (4) Whether the voting method complies with the provisions of the *Company Law* and the *Articles of Association*, and the chairmanship of the general meeting.

The meeting was convened by the board of directors of the Company and presided over by Mr. Liu Tao, chairman. The meeting was conducted by a combination of on-site voting and online voting. The convening and voting methods of this meeting comply with the *Company Law*, the *Listing Rules of Shanghai Stock Exchange* and the *Articles of Association*.

- (5) Attendance of directors, supervisors and Secretary of the board of directors of the Company

1. There are 9 directors in office of the Company, 9 present, and 9 present by on-site combined communication;
2. There are 3 supervisors in office and 3 present;
3. Mr. Zhai Feng, Secretary of the board of directors, attended the meeting; all senior managers attended the meeting in the form of on-site or communication.

2、 Deliberation of proposals

- (1) Non-cumulative voting proposals

1. Proposal Name: Proposal on the Company's Appointment of Audit Institution in 2021

Outcome: adopted

Voting:

Types of shareholders	agree		opposition		waiver	
	Number of votes	Proportion (%)	Number of votes	Proportion (%)	Number of votes	Proportion (%)
A shares	585,058,471	99.28	3,204,172	0.54	1,035,660	0.18

2. Proposal Name: Proposal on the Shareholder Return Plan of KraussMaffei Co., Ltd. in the next three years (2021-2023)

Outcome: adopted

Voting:

Types of shareholders	agree		opposition		waiver	
	Number of votes	Proportion (%)	Number of votes	Proportion (%)	Number of votes	Proportion (%)
A shares	580,009,871	98.43	7,096,732	1.20	2,191,700	0.37

3. Proposal Name: Proposal on CNCE Global's Change of Performance Commitment Period and Commitment to Extend Share Lock up Period

Outcome: not adopted

Voting:

Types of shareholders	agree		opposition		waiver	
	Number of votes	Proportion (%)	Number of votes	Proportion (%)	Number of votes	Proportion (%)
A shares	19,970,134	43.66	25,209,445	55.12	556,100	1.22

(2) Voting of less than 5% of shareholders involved in major issues

NO.	Proposal name	agree		opposition		waiver	
		Number of votes	Proportion (%)	Number of votes	Proportion (%)	Number of votes	Proportion (%)
1	Proposal on the Company's Appointment of Audit Institution in 2021	67,261,988	94.07	3,204,172	4.48	1,035,660	1.45
2	Proposal on the Shareholder Return Plan of KraussMaffei Co., Ltd. in the next three years (2021-2023)	62,213,388	87.00	7,096,732	9.93	2,191,700	3.07
3	Proposal on CNCE Global's Change of Performance Commitment Period and Commitment to Extend Share Lock up Period	19,970,134	43.66	25,209,445	55.12	556,100	1.22

(3) Explanation on the voting of proposals

1. Proposal 1, Proposal 2 and Proposal 3 are ordinary resolutions, which shall be valid only after more than half of the effective voting rights held by shareholders (including shareholders' agents) attending the general meeting of shareholders.

2. Proposal 3 involves related shareholders' withdrawal from voting.

Names of related shareholders who should avoid voting: China National Chemical Equipment Global Holdings (Hong Kong) Co., Ltd., China Academy of Chemical Sciences Co., Ltd., China Chemical Equipment Co., Ltd., Fujian Sanming Shuanglun Chemical Machinery Co., Ltd., Fujian Jianhua rubber automatic control technology Co., Ltd., China Chemical Rubber Co., Ltd, Anxin Qiansheng wealth - Ping An Bank - Anxin Qiansheng special asset management plan for stabilizing confidence.

3、 Lawyer witness

1. Law firm witnessed at the shareholders' meeting: Beijing Zhonglun law firm

Lawyers: Liu Ye, Wei Xutong

2. Lawyer's witness conclusion:

The convening and convening procedures of the Company's general meeting of shareholders, the qualifications of the participants and conveners, and the voting procedures of the meeting comply with the *Company Law* and other laws, regulations, normative documents, the *Articles of Association* and the *Notice of the General Meeting of Shareholders*, and the voting results are legal and effective.

4、 Directory of documents for future reference

1. Resolutions of the general meeting of shareholders signed and confirmed by the attending directors and recorders and stamped with the seal of the board of directors;
2. A legal opinion signed and sealed by the director of the witnessed law firm;
3. Other documents required by the exchange.

KraussMaffei Co., Ltd

September 4, 2021